

International Centre for Settlement of Investment Disputes

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July 15, 2011

Commerce Group Corp. and
San Sebastian Gold Mine, Inc.
c/o Mr. John E. Machulak
Mr. Eugene Bykhovsky
Machulak, Robertson & Sodos, S.C.
1733 North Farwell Avenue
Milwaukee, Wisconsin 53202

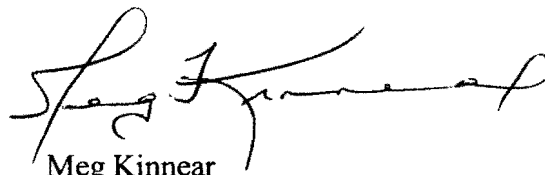
Republic of El Salvador
c/o Mr. Derek Smith
Mr. Luis Parada
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1101 New York Avenue NW
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Notice of Registration of Application for Annulment

Pursuant to Rule 50(2)(b) of the Arbitration Rules of the International Centre for Settlement of Investment Disputes (ICSID), I hereby notify you that I have on this day, July 15, 2011, registered an application for annulment regarding the Arbitral Award rendered on March 14, 2011 in Case No. ARB/09/17.

The application for annulment, which was received by ICSID on July 12, 2011 from Commerce Group Corp. and San Sebastian Gold Mine, Inc., was accompanied by the prescribed lodging fee.

I shall, pursuant to Rule 52(1) of the Arbitration Rules, be requesting the Chairman of the Administrative Council of ICSID to appoint, in accordance with Article 52(3) of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States, the *ad hoc* Committee that will consider the application for annulment.



Meg Kinnear
Secretary-General