

International Centre for Settlement of Investment Disputes

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Website: www.worldbank.org/icsid

October 24, 2011

By email

Commerce Group Corp. and
San Sebastian Gold Mine, Inc.
c/o Mr. John E. Machulak
Mr. Eugene Bykhovsky
Machulak, Robertson & Sodos, S.C.
1733 North Farwell Avenue
Milwaukee, Wisconsin 53202
U.S.A.

Republic of El Salvador
c/o Mr. Derek Smith
Mr. Luis Parada
Dewey & LeBoeuf LLP
1101 New York Avenue NW
Suite 1100
Washington, D.C. 20005-4213

**Re: Commerce Group Corp. and San Sebastian Gold Mines, Inc. v. Republic of El Salvador
(ICSID Case No. ARB/09/17) – Annulment Proceeding**

Dear Sirs,

I write to you on instructions from the President of the *ad hoc* Committee regarding the advance payment in this case.

On August 17, 2011, the Centre requested Commerce Group Corp. and San Sebastian Gold Mines, Inc. (the Applicants) to make an initial advance payment to the Centre of US\$150,000 (one hundred and fifty thousand United States dollars) pursuant to Administrative and Financial Regulation 14(3)(e).

As of today, we have not received the requested payment. In accordance with ICSID Administrative and Financial Regulation 14(3)(d), and on behalf of the ICSID Secretary-General, we invite either party to pay the outstanding US\$150,000 to the Centre as follows:

International Bank for Reconstruction and Development (IBRD) (Account holder)

Account: IBRT A/C No. 2000192003489
Wells Fargo Bank N.A., New York

Reference: ICSID Case No. ARB/09/17 – Annulment Proceeding – TF071744

Swift Code: PNBUS3NNYC

When making the payment, your bank should be instructed to include the **reference** text shown above in the payment details (remittance information) field of its SWIFT payment message. This will ensure prompt and accurate application of the funds received to the proper ICSID case escrow account. We also ask you to arrange to forward the details of your payment instructions by email to IBRD's Trust Funds Division at TFremitadvice@worldbank.org with a copy to mmontanes@worldbank.org

Sincerely yours,

A handwritten signature in black ink, consisting of the letters 'M', 'T', and 'R' intertwined within a circular shape.

Marco Tulio Montañés-Rumayor
Secretary of the *ad hoc* Committee

cc: President of the *ad hoc* Committee